



RATING AGENCY

Broad-Based Black Economic Empowerment Verification Certificate

G S E GERALD SMITH ELECTRICAL CONTRACTORS (PTY) LTD

Reg no: 2016/232943/07

VAT No: 4730278399

Address: 23 Flaminck Street, Alrode, Alberton, Gauteng, 1451

Certificate No: GSE19/B-BBEE:QSE/NON-COMPLIANT/2503

Applicable Scorecard: Amended Codes – QSE (Contractor) (>10<R50 million annual turnover)

Applicable BBBEE Codes: Amended Construction Sector Codes Gazette No. 41287 issued 01 December 2017

Version: Final

ELEMENT	TARGET SCORE	ACTUAL SCORE	B-BBEE ANALYSIS	RESULTS
			B-BBEE status level	Non-Compliant
Ownership	27 + (3 BONUS)	0	Black Ownership	0%
Management Control	20 + (0 BONUS)	0	Black Female Ownership	0%
Skills Development	24 + (2 BONUS)	0	Empowering Supplier	No
Preferential Procurement & Supplier Development	29 + (0 BONUS)	8.25	Discounting Principle used	Yes
Socio-Economic Development	3 + (2 BONUS)	0	BEE procurement recognition level	0%
Overall Score	103+ (7 BONUS)	8.25	Financial Year End used	01/03/23 to 29/02/24

Black Designated Group	0%	Ownership Principle applied	Direct
Black Youth	0%	Modified Flow Through Principle applied	No
Black Disabled	0%	Exclusion Principle used	No
Black Unemployed	0%	Participated Y.E.S Initiative	No
Black People living in Rural areas	0%	Achieved Y.E.S Target & 2.5% Absorption	No
Black Military Veterans	0%	Achieved 1.5% x Y.E.S Target & 5% Absorption	No
Certificate Amendments	No	Achieved Double Y.E.S Target & 5% Absorption	No

This certificate is the result of an independent and impartial verification of the BBBEE status of the measured entity measured against the Codes of Good Practice on Broad Based Black Economic Empowerment. The objective of our verification is to verify the validity and accuracy of the BBBEE status represented by the measured entity. SM BEE Rating Agency is responsible for ensuring completeness of information provided to support the BBBEE status. SM BEE Rating Agency takes responsibility for all certificates that have been validated.

For: SM BEE Rating Agency
Technical Signatory: K Nkuna

Date of Issue: 11 March 2025
Expiry Date: 10 March 2026



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SM BEE Rating Agency (Pty) Ltd: 2016/509998/07

